

**2022 Regular Session Revenue Estimating Conference
Impact Conference Results**

Updated Through 06/03/2022

Chapter Law	Tax Source	Page	Date	Issue	Bill Number(s)	2022-23							
						General Revenue		State Trust		Local/Other		Total	
						Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr
2022-97	Ad Valorem	456	2/18/2022	Abatement for Sudden Unforeseen Collapse	CS/SB1610	0.0	0.0	0.0	0.0	(0.8)	(*)	(0.8)	(*)
	Ad Valorem	100	12/17/2021	Abatement of Taxes for Residential Dwellings Rendered Uninhabitable by Catastrophic Event	HB71 - Proposed Amendment	0.0	0.0	0.0	0.0	(9.5)	(4.9)	(9.5)	(4.9)
JR	Ad Valorem	655	5/31/2022	Additional Homestead Exemption for Public Service Workforce	CS/CS/HJR1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2022-219	Ad Valorem	503	2/23/2022	Additional Homestead Exemption for Teachers, LEO, etc. (7)	CS/CS/HB1563	0.0	0.0	0.0	0.0	0.0	0/(**)	0.0	0/(**)
	Ad Valorem	143	1/7/2022	Additional Homestead Exemption Index	SJR1266	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	140	1/7/2022	Additional Homestead Exemption Index (Implementing Bill) (2)	SB1264	0.0	0.0	0.0	0.0	0.0	0/(**)	0.0	0/(**)
2022-97	Ad Valorem	561	2/25/2022	Affordable Housing - Multifamily	CS/SB1150	0.0	0.0	0.0	0.0	0.0	(**)	0.0	(**)
	Ad Valorem	658	5/31/2022	Affordable Housing 15-year start date	CS/HB7071 - Section 10	0.0	0.0	0.0	0.0	0.0	(2.8)	0.0	(2.8)
	Ad Valorem	49	12/3/2021	Affordable Housing Ad Valorem Exemption - Rental Income Treatment	HB401	0.0	0.0	0.0	0.0	0.0	(39.9)	0.0	(39.9)
	Ad Valorem	460	2/18/2022	Affordable Housing Exemption - 15 Year Start Date	Proposed Language	0.0	0.0	0.0	0.0	0.0	(2.8)	0.0	(2.8)
2022-77	Ad Valorem	146	1/7/2022	Agritourism	HB717/SB1186	0.0	0.0	0.0	0.0	0.0	+/- ins.	0.0	+/- ins.
	Ad Valorem	592	2/25/2022	Aquaculture	CS/SB404	0.0	0.0	0.0	0.0	0.0	(7.5)	0.0	(7.5)
2022-97	Ad Valorem	693	6/3/2022	Aquaculture	CS/HB7071 - Section 2	0.0	0.0	0.0	0.0	0.0	(7.5)	0.0	(7.5)
	Ad Valorem	11	11/5/2021	Aquaculture Land Valuation	HB149/SB404	0.0	0.0	0.0	0.0	0.0	(7.5)	0.0	(7.5)
	Ad Valorem	569	2/25/2022	Change of Ownership	Proposed Language	0.0	0.0	0.0	0.0	(62.6)	(221.5)	(62.6)	(221.5)
2022-97	Ad Valorem	466	2/18/2022	Deployed Service Members	Proposed Language	0.0	0.0	0.0	0.0	(*)	(*)	(*)	(*)
	Ad Valorem	472	2/18/2022	Determination of Tax Exemptions - Government Leaseholds	CS/HB1387	0.0	0.0	0.0	0.0	(22.0)	(22.0)	(22.0)	(22.0)
	Ad Valorem	348	2/11/2022	Educational Exemption 10 years	Proposed Language	0.0	0.0	0.0	0.0	(9.1)	(4.7)	(9.1)	(4.7)
	Ad Valorem	19	11/5/2021	Educational Properties Exemption	HB243	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(0.1)
	Ad Valorem	209	2/4/2022	Emergency Telecom Devices at Pools	Proposed Language	0.0	0.0	0.0	0.0	0.0	(9.8)	0.0	(9.8)
	Ad Valorem	299	2/4/2022	Exemption from Taxation/Educational Properties – Nominal Lease Amount	SB1126	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(0.1)
	Ad Valorem	206	2/4/2022	Exemptions - Penalty and Interest	HB1345 - Section 1	0.0	0.0	0.0	0.0	(**)	(**)	(**)	(**)
	Ad Valorem	359	2/11/2022	Fiscally Constrained Counties (6)	CS/HB1563/CS/SB1748	0.0	0.0	0.0	0.0	0.0	0/(**)	0.0	0/(**)
	Ad Valorem	557	2/25/2022	Flight Simulator Deemed Owned by Government	Proposed Language	0.0	0.0	0.0	0.0	0.0	(0.8)	0.0	(0.8)
	Ad Valorem	248	1/28/2022	Heavy Equipment/Inventory	HB751	0.0	0.0	0.0	0.0	0.0	(20.1)	0.0	(20.1)
	Ad Valorem	110	12/17/2021	Highest and Best Use/VAB Appeals	HB417/SB572 - Section 2	0.0	0.0	0.0	0.0	0.0	(1.3)	0.0	(1.3)
	Ad Valorem	176	1/14/2022	Highest and Best Use/VAB Appeals	HB417/SB572 - Section 1	0.0	0.0	0.0	0.0	0.0	(652.4)	0.0	(652.4)
2022-97	Ad Valorem	481	2/18/2022	Homestead Applicable to Classified Use	Proposed Language	0.0	0.0	0.0	0.0	0.0	(0.2)	0.0	(0.2)
	Ad Valorem	62	12/3/2021	Homestead Assessment Following Change of Ownership	HB283/SB460	0.0	0.0	0.0	0.0	0.0	(6.4)	0.0	(6.4)
	Ad Valorem	187	1/14/2022	Homestead Property Tax Exemption	SJR1746/HJR1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	190	1/14/2022	Homestead Property Tax Exemption for Classroom Teachers, Etc. (Implementing Bill) (4)	SB1748/HB1563	0.0	0.0	0.0	0.0	0.0	0/(**)	0.0	0/(**)
	Ad Valorem	152	1/7/2022	Homestead Property Taxes Persons age 65 or older	SJR1278/HJR973	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Ad Valorem	155	1/7/2022	Homestead Taxes for Persons age 65 and Older (Implementing Bill) (3)	SB1280/HB975	0.0	0.0	0.0	0.0	0.0	0/(**)	0.0	0/(**)
	Ad Valorem	54	12/3/2021	Multifamily Affordable Housing/Public Purpose	HB495/SB1150	0.0	0.0	0.0	0.0	0.0	(**)	0.0	(**)
	Ad Valorem	39	11/19/2021	Nonprofit Homes for the Aged	HB401/SB362	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(0.1)
2022-97	Ad Valorem	438	2/18/2022	Refund for Catastrophic Event	Proposed Language	0.0	0.0	0.0	0.0	0.0	(4.9)	0.0	(4.9)
	Ad Valorem	649	5/31/2022	Refund for Catastrophic Events	CS/HB7071 - Section 14	0.0	0.0	0.0	0.0	0.0	(4.9)	0.0	(4.9)
	Ad Valorem	305	2/4/2022	Rental of Homestead Property	HB1345 - Section 2	0.0	0.0	0.0	0.0	(**)	(98.7)	(**)	(98.7)
	Ad Valorem	120	12/17/2021	Tax Discount Percentages	HB839/SB1152	0.0	0.0	0.0	0.0	0.0	(854.3)	0.0	(854.3)
	Ad Valorem	162	1/7/2022	Valuation of Time Share Units	HB801/SB1132	0.0	0.0	0.0	0.0	0.0	(188.5)	0.0	(188.5)
	Ad Valorem	316	2/4/2022	Valuation of Timeshares	Proposed Language	0.0	0.0	0.0	0.0	0.0	(176.0)	0.0	(176.0)
2022-97	Ad Valorem	1	10/15/2021	Widows, Widowers, Blind Persons, or Persons Totally and Permanently Disabled -	HB13/SB154	0.0	0.0	0.0	0.0	0.0	(46.7)	0.0	(46.7)
	Ad Valorem - Special Assessments	576	2/25/2022	Special Assessments - Preschool	Proposed Language	0.0	0.0	0.0	0.0	0.0	(3.0)	0.0	(3.0)
	Article V Fees	25	11/5/2021	Clerks of the Circuit Court - Filing Fees	SB552/HB397	(15.9)	(17.4)	0.0	0.0	15.9	17.4	0.0	0.0
2022-201	Article V Fees	25	11/5/2021	Clerks of the Circuit Court - Payment Plans	SB552/HB397	**	**	**	**	**	**	**	**
	Article V Fees	663	5/31/2022	Clerks of the Circuit Court - Payment Plans	CS/HB397	**	**	**	**	**	**	**	**
	Article V Fees	25	11/5/2021	Clerks of the Circuit Court - Traffic Violations	SB552/HB397	**	**	**	**	**	**	**	**
	Article V Fees	29	11/5/2021	Court-related Payment Plans and Community Service	SB310	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
	Aviation Fuel Tax	321	2/4/2022	Aviation Fuel Tax Repeal	Proposed Language	(1.5)	(1.8)	(19.9)	(21.3)	0.0	0.0	(21.4)	(23.1)
	Beverage Taxes and Fees	252	1/28/2022	Malt Beverages	HB1451 - Section 7	(0.1)	(0.1)	(0.8)	(0.8)	0.0	0.0	(0.9)	(0.9)
	Beverage Taxes and Fees	252	1/29/2022	Malt Beverages	HB1451 - Section 6	(47.4)	(56.9)	(1.0)	(1.2)	0.0	0.0	(48.4)	(58.0)
2022-190	Corporate Filing Fees	702	6/3/2022	Service of Process for Various Entities	CS/CS/SB1062 - Section 11	(*)	(0.1)	0.0	0.0	0.0	0.0	(*)	(0.1)

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						Cash	Recurr	Cash	Recurr	Cash	Recurr	Cash	Recurr

(1) HB201/SB356 has a current fiscal year (FY 2021-22) cash impact. The total impact at the state rate is estimated to be (\$5m), and the local option rate estimated to be (\$0.7m). The General Revenue impact is (\$4.4m), while a negative insignificant amount impacts State Trust. There is a (\$1.3m) Total Local Impact, (\$0.1) to Revenue Sharing, (\$0.4) to Local Half Cent and (\$0.7m) for Local Option.

(2) The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference expects the low estimate would best account for slowing growth of home prices. The impact affects non-school ad valorem only.

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2022-23	0.0	0.0	0.0	0.0	0.0	(122.2)	0.0	(122.2)
2023-24	0.0	0.0	0.0	0.0	(57.1)	(122.2)	(57.1)	(122.2)
2024-25	0.0	0.0	0.0	0.0	(57.4)	(122.2)	(57.4)	(122.2)
2025-26	0.0	0.0	0.0	0.0	(120.7)	(122.2)	(120.7)	(122.2)
2026-27	0.0	0.0	0.0	0.0	(121.5)	(122.2)	(121.5)	(122.2)

(3) The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact (the middle estimate with the fifth year recurring being the recurring impact):

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2022-23	0.0	(9.8)	0.0	(34.4)	0.0	(44.2)
2023-24	0.0	(9.8)	0.0	(34.4)	0.0	(44.2)
2024-25	(3.2)	(9.8)	(23.7)	(34.4)	(26.8)	(44.2)
2025-26	(6.4)	(9.8)	(28.8)	(34.4)	(35.2)	(44.2)
2026-27	(9.8)	(9.8)	(34.4)	(34.4)	(44.2)	(44.2)

(4) The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2022-23	0.0	0.0	0.0	0.0	0.0	(80.9)	0.0	(80.9)
2023-24	0.0	0.0	0.0	0.0	(83.8)	(83.8)	(83.8)	(83.8)
2024-25	0.0	0.0	0.0	0.0	(87.0)	(87.0)	(87.0)	(87.0)
2025-26	0.0	0.0	0.0	0.0	(90.2)	(90.2)	(90.2)	(90.2)
2026-27	0.0	0.0	0.0	0.0	(93.6)	(93.6)	(93.6)	(93.6)

(5) There is a current year fiscal impact of \$623.8m in FY 2021-22. This is due to a reversal of refunds.

(6) The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. If approved, the Conference adopted the following impact:

	GR		Trust		Local/Other		Total	
	Cash	Recurring	Cash	Recurring	Cash	Recurring	Cash	Recurring
2022-23	0.0	0.0	0.0	0.0	0.0	(80.9)	0.0	(80.9)
2023-24	0.0	0.0	0.0	0.0	(83.8)	(83.8)	(83.8)	(83.8)
2024-25	0.0	0.0	0.0	0.0	(87.0)	(87.0)	(87.0)	(87.0)
2025-26	0.0	0.0	0.0	0.0	(90.2)	(90.2)	(90.2)	(90.2)
2026-27	0.0	0.0	0.0	0.0	(93.6)	(93.6)	(93.6)	(93.6)

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(7) The impact of the implementing bill to the constitutional amendment is zero/negative indeterminate due to the requirement for a statewide referendum. If the constitutional amendment does not pass, the impact is zero. □
If approved, the Conference adopted the following impact:

	School		Non-School		Total Local/Other	
	Cash	Recurring	Cash	Recurring	Cash	Recurring
2022-23	0.0	0.0	0.0	(82.8)	0.0	(82.8)
2023-24	0.0	0.0	(85.9)	(85.9)	(85.9)	(85.9)
2024-25	0.0	0.0	(89.3)	(89.3)	(89.3)	(89.3)
2025-26	0.0	0.0	(92.6)	(92.6)	(92.6)	(92.6)
2026-27	0.0	0.0	(96.0)	(96.0)	(96.0)	(96.0)

Insignificant positive (less than \$50,000) *

Insignificant negative (less than \$50,000) (*)

Indeterminate positive **

Indeterminate negative (**)

Insignificant positive or zero 0/*

Insignificant negative or zero 0/(*)

Indeterminate positive or zero 0/**

Indeterminate negative or zero 0/(**)

Indeterminate positive or negative +/-

Insignificant positive or negative +/- ins.

Figures in bold type have been updated since the previous version of the table.